

## Class of 2020 Financial Aid Night

Goal: 100% Financial Aid application submission

# Class of 2020 Goal: 100% FAFSA/CA Dream Act Completion

- FAFSA (w/Social Security Number):
  - Create FSA ID
  - Opens October 1st
  - Use 2018 Tax Return information
  - Due March 2nd
- CA Dream Act (w/out Social Security Number or DACA student):
  - Opens October 1st
  - Use 2018 Tax Return information
  - Due March 2nd

### Financial Aid will help students if they are interested in attending:

Community College 4 Year Universities Vocational/Trade Schools Military



## Why we keep it 100?

- Applications due March 2nd
- Do NOT Auto-disqualify yourself
  - \$2.6 Billion went unused in 2018-19 school year
    - Nearly \$400 million just in California
- You MUST apply every year



## What is financial aid?

- Money to pay for college or career school
- Grants
- Work-study (Not available for CA Dream Act Students)
- Loans (Federal Loans NOT available for CA Dream Act Students)
- Scholarships

Gift Aid	Self Help Aid
Merit Aid	Federal Student Loans
Need Based Grants	Federal Parent Loans
Institutional Scholarships	Work Study
Federal Grants	Repayable Aid
State Grants	
Outside Scholarships	

## How much financial aid can I get?

- Financial need determined by Expected Family Contribution (EFC) and Cost of Attendance (COA)
- EFC comes from what you report on FAFSA<sup>®</sup> (*Free Application for Federal Student Aid*) or the CA Dream Act
- COA is tuition, fees, room and board, transportation, books and materials etc.

### COA – EFC = Financial Need

\*Students total aid cannot be higher than the Cost of Attendance.

## Who can get student aid?

## • FAFSA

- U.S. citizen or permanent resident
- High school graduate/GED holder
- Valid Social Security number
- Males registered for Selective Service

## • CA Dream Act

- Graduate from California High School
- Be a high school student in California for at least 3 years

### FINANCIAL AID COLLEGE OR CAREER SCHOOL



### How much federal student aid can I get?

CA Dream Act Students NOT Eligible for federal assistance

#### GRANTS

- Free Money for educational expenses based on financial need
- Main Types:
  - Cal-Grant

Pell Grant

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#### 3 LOANS

- Money on loan which must be paid back with interest
  - <u>Subsidized:</u> Government pays down interest while in school
  - <u>Unsubsidized</u>: Automatic monthly payments

#### 2 WORKSTUDY

Jobs to help pay for school

- Employment at the Campus
- Up to 15 hours per week



#### 4 SCHOLARSHIPS

- Free money based on specific requirements or criteria
- Main Types:
  1. On Campus
  2. National
  - 2. National
  - 3. Local (High School)

Maximum amounts for the major programs for a dependent freshman in 2019-2020:

- Federal Pell Grant: \$6,095
- Federal Work-Study: depends on funds available at school
- Direct Subsidized and Unsubsidized Loans: \$5,500 total
- Direct PLUS Loan (for parents): COA minus other aid received (based on credit approval)

\*\*Funds from other programs are available; see StudentAid.gov/glance for details.

### Applications due March 2nd

### Cal Grants - Apply to FAFSA or CA Dream Act by March 2nd

- A Cal Grant is money for college you don't have to pay back. To qualify, you must apply for the FAFSA or CADAA by the deadline
- Award purpose vary by Grant Type
  - Cal Grant A Awards assist with tuition/fees
  - Cal Grant B Awards assist with living expenses the first year and adds tuition/fee expenses in renewable years
  - Cal Grant C Awards assist with books/tools/equipment & Tuition/fees
- Your eligibility will be based on:
  - your FAFSA or CADAA responses
  - your verified Cal Grant GPA
  - the type of California colleges you list on your FAFSA and whether you're a recent high school graduate.

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ay		Cal Grant A	Cal Grant B	Cal Grant C	
	GPA	3.00	2.00	N/A	
es in	Financial Need	Cost of Attendance Expected Family Contribution = Unmet Need			
	Income & Asset Ceiling	<i>Income</i> : Maximum amount depends on family size <i>Assets</i> :: The maximum amount a family can have in assets that not exempt			
	Program Enrollment	•Bachelors	•Associates •Bachelors •Certificate	•Technical/Career Education (Not taken at a Community College)	
ol	Amounts:	UC Campus Up to \$12,630 CSU Campus Up to \$5,742 Private College Up to \$9,084	1st Year: Up to \$1672 Renewed Years: Up to \$1672 + corresponding A grant value	Tuition/Fees: Up to \$2462 Books & Supplies: Up to \$1094	

#### CALIFORNIA STUDENT AID COMMISSION

"The income includes taxable

#### FOR NEW CAL GRANT APPLICANTS and **RENEWING CAL GRANT RECIPIENTS**

CALIFORNIA STUDEN	IT AID COMM	ISSION	
FOR NEW CAL GRANT APPLICANTS			
	and		
RENEWING CAL GR	RANT RECIPI	ENTS	
2019-20 CAL GRANT PRO	GRAM INCOME		
	Cal Grant	Cal Grant	
	A and C	В	
Dependent students and			
Independent students with depe	ndents other tha	n a spouse	
Family size:			
Six or more	\$118,500	\$65,100	
Five	\$109,900	\$60,300	
Four	\$102,500	\$53,900	
Three	\$94,400	\$48,500	
Two	\$92,100	\$43,000	
Independent students			
Single, no dependents	\$37,600	\$37,600	
Married, no other dependents	\$43,000	\$43,000	

2019-20 CAL GRANT PROGRAM ASSET CEILINGS		
Dependent students <sup>1</sup>	\$79,300	
Independent students	\$37,700	

## How do I apply for aid?

- Federal student aid (w/Social Security Number):
  - Fill out *Free Application for Federal Student Aid* (FAFSA<sup>®</sup>) at <u>fafsa.gov</u>
- CA Dream Act- (w/out Social Security Number or DACA student): <u>www.caldreamact.org</u>

### Students **DO NOT** Apply to Both

Social Security = **FAFSA** 

No Social Security or DACA student= **CA Dream Act** 

## How do I apply for financial aid?

#### FAFSA or CA Dream Act:

- **Apply starting October 1** but as early as possible to meet all deadlines.
- **Deadline- March 2nd** to be eligible for Cal Grants
- Need help?
  - Use the help functions within the **FAFSA (including live chat) or call 1-800-4-FED-AID**.
  - Contact the **California Student Aid Commission (CSAC)** for CA Dream Act or Cal Grant questions
- Don't forget: watch for the confirmation page that says your FAFSA or CA Dream Act has been submitted. THEN log out.

### Applications due March 2nd

## **IMPORTANT:**

### Do NOT pay for filling out the Financial Aid Application

- Do NOT go to FAFSA.com- This is not the correct website
- Do not pay anyone (or website) to fill out the application either the FAFSA (or CA Dream Act) It's called the **<u>FREE</u>** Application for Federal Aid for a

reason



### Watch for response by email or by mail, confirming that your FAFSA/CA Dream Act was processed.

- Double-check that your info is correct by logging on at the FAFSA/CA Dream Act site and review your data.
- Correct any mistakes and submit the corrected info.

#### Watch for emails or letters from the schools you are considering.

- Give the schools any additional paperwork they ask for.
- Meet all deadlines or you could miss out on aid!
- Each school will tell you how much aid you can get at that school.
- Once you decide which school to attend, keep in touch with the financial aid office to find out when and how you will get your aid.

## Helix is here to help!

- Applications due March 2nd • Club College- Every Wednesday in ExL (Room 1600) 3:30-6:30pm
- Financial Aid Workshops
  - Thursday, October 3rd 6:00 - 8:00\*\*\*
  - Wednesday, October 9th Ο
  - Wednesday, October 16th
- 5:00 8:00 5:00 - 8:00

\*\*\*starts with a quick Financial Aid Overview presentation

## **Two Extra Graduation Tickets!**

Get 2 extra graduation tickets (per student) if the FAFSA or CA Dream Act are submitted by:

December 20, 2019 (Last day of Fall Semesters)

### Contact Info

### Mrs. Olivari olivari@helixcharter.net x147

### Mr. Frank Theroux <a href="mailto:theroux@helixcharter.net">theroux@helixcharter.net</a> x136

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